

**Bill Summary**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1121</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.</b>	<b>1430</b>
<b>Author:</b>	<b>Sen. Deevers</b>
<b>Date:</b>	<b>01/29/2025</b>

**Bill Analysis**

SB 1121 creates the Joint Interim Committee on the Elimination of Ad Valorem Taxes. The committee shall be comprised of 5 members from the Senate and 5 members from the House. The President Pro Tempore of the Senate and Speaker of the House shall each designate a co-chair for the committee. The committee shall conduct a comprehensive study of alternative methods of taxation to replace local tax revenue from the elimination of ad valorem tax pursuant to the passage of the state question proposed by SJR12. The committee shall consider the authority for each political subdivision to levy the new tax, the average tax rate for the new tax, the effect of broadening the new tax, whether such a tax would require redistribution, and other issues. The committee shall submit a report to the Legislature no later than July 1, 2028.

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